

MINUTES
OF
PUTNAM COUNTY COMMISSION
(SPECIAL CALLED MEETING)
AUGUST 4, 2014

Prepared By:

Wayne Nabors
Putnam County Clerk
121 S Dixie Avenue
Cookeville, TN 38501
(931) 526-7106

STATE OF TENNESSEE

COUNTY OF PUTNAM

BE IT REMEMBERED: that on August 4, 2014 at 6:00 PM there was a Special Called Meeting of the Putnam County Board of Commissioners.

The Sheriff, David Andrews called the meeting to order.

There were present and presiding the Chairman, Chris Savage and County Clerk, Wayne Nabors.

The Chairman asked the Commissioners to signify their presence at the meeting and the following were present.

PRESENT:

Scott Ebersole
Tom Short
David Gentry
Jerry Ford
Ron Williamson
John Ludwig
Anna Ruth Burroughs
Terry Randolph
Chris Savage
Reggie Shanks
Joe Trobaugh
Mike Medley

Eris Bryant
Sue Neal
Jonathan Williams
Daryl Blair
Kevin Maynard
Kim Bradford
Bob Duncan
Marsha Bowman
Steve Pierce
Mike Atwood
Cathy Reel

ABSENT:

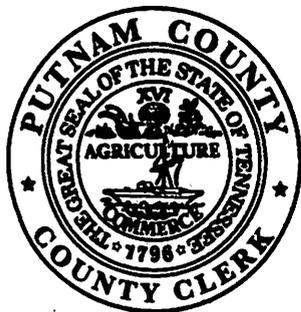
Jim Martin

The Clerk announced that twenty-three (23) were present and one (1) absent. Therefore, the Chairman declared a quorum.

AGENDA

(SEE ATTACHED)

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WAYNE NABORS

COUNTY CLERK - PUTNAM COUNTY

MEMO

Date: July 30, 2014
To: All County Commissioners of Putnam County
From: Wayne Nabors, County Clerk
Subject: Special Called Meeting – Putnam Co. Board of Commissioners

Dear County Commissioner:

A special called meeting of the Putnam County Board of Commissioners will take place Monday, August 4, 2014 at 6:00 p.m. in the county commission meeting room, 3rd floor of the Putnam County Courthouse to consider on first and final reading (including waiving any requirement that the matter go to any standing or special committee of the Putnam County Board of Commissioners) the following:

A Resolution to authorize the County Executive to execute written agreements and instruments to advance up to \$1.25 million dollars in incentives and enter into an agreement to transfer the one-half undivided interest of Putnam County in approximately 36 acres located in the north-western section of the Highlands Business Park to attract the potential industrial prospect "UNO" with a projected employment number of 1,100 and a projected capital investment of \$50 million dollars.

Wayne Nabors
County Clerk of Putnam County

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P.O. Box 220
Cookeville, TN 38503-0220
Phone: 931-526-7106
Fax: 931-372-8201

Wayne Nabors
County Clerk of
Putnam County, TN

Fax

To: KELSEY @ H&C From: WAYNE NABORS

Fax: 526-1209 Date: 7-30-14

Phone: _____ Pages: _____

Re: _____

Urgent For Review Please Comment Please Reply Please Recycle

•Comments:

— Legal Ad —
Special called Meeting
Putnam County Board of Commissioners

Thanks —
Wayne
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**NOTICE OF SPECIAL CALLED MEETING OF THE
PUTNAM COUNTY BOARD OF COMMISSIONERS**

A special called meeting of the Putnam County Board of Commissioners will take place Monday, August 4, 2014 at 6:00 p.m. in the county commission meeting room, 3rd floor of the Putnam County Courthouse to consider on first and final reading (including waiving any requirement that the matter go to any standing or special committee of the Putnam County Board of Commissioners) the following:

A Resolution to authorize the County Executive to execute written agreements and instruments to advance up to \$1.25 million dollars in incentives and enter into an agreement to transfer the one-half undivided interest of Putnam County in approximately 36 acres located in the north-western section of the Highlands Business Park to attract the potential industrial prospect "UNO" with a projected employment number of 1,100 and a projected capital investment of \$50 million dollars.

**Wayne Nabors
County Clerk of
Putnam County**

(Please run on Friday, August 1st , 2014 edition)

MOTION RE: TO APPROVE A RESOLUTION TO AUTHORIZE THE PUTNAM COUNTY EXECUTIVE TO EXECUTE WRITTEN AGREEMENTS AND INSTRUMENTS TO ADVANCE UP TO \$1.25 MILLION DOLLARS IN INCENTIVES AND ENTER INTO AN AGREEMENT TO TRANSFER THE ONE-HALF UNDIVIDED INTEREST OF PUTNAM COUNTY'S APPROXIMATELY 36 ACRES LOCATED IN THE NORTH WESTERN SECTION OF THE HIGHLANDS BUSINESS PARK TO ATTRACT THE POTENTIAL INDUSTRIAL PROSPECT "UNO" WITH A PROJECTED EMPLOYMENT NUMBER OF 1,100 AND A PROJECTED CAPITAL INVESTMENT OF \$50 MILLION DOLLARS

Commissioner Mike Atwood moved and Commissioner Kevin Maynard seconded the motion to approve the Resolution to Authorize the Putnam County Executive to Execute Written Agreements and Instruments to Advance Up to \$1.25 Million Dollars in Incentives and Enter Into an Agreement to Transfer ½ Undivided Interest of Putnam County's Approximately 36 Acres Located in the North Western Section of the Highlands Business Park to Attract the Potential Industrial Prospect "Uno" with a Projected Employment Number of 1,100 and a Projected Capital Investment of \$50 Million Dollars.

(SEE ATTACHED)

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RESOLUTION

A RESOLUTION TO AUTHORIZE THE PUTNAM COUNTY EXECUTIVE TO EXECUTE WRITTEN AGREEMENTS AND INSTRUMENTS TO ADVANCE UP TO \$1.25 MILLION DOLLARS IN INCENTIVES AND ENTER INTO AN AGREEMENT TO TRANSFER THE ONE-HALF UNDIVIDED INTEREST OF PUTNAM COUNTY'S APPROXIMATELY 36 ACRES LOCATED IN THE NORTH WESTERN SECTION OF THE HIGHLANDS BUSINESS PARK TO ATTRACT THE POTENTIAL INDUSTRIAL PROSPECT "UNO" WITH A PROJECTED EMPLOYMENT NUMBER OF 1,100 AND A PROJECTED CAPITAL INVESTMENT OF \$50 MILLION DOLLARS.

WHEREAS, Putnam County, Tennessee, is vitally interested in the economic welfare of its citizens and wishes to provide the necessary leadership to enhance this area's capabilities for growth and development; and

WHEREAS, the provision of jobs to area citizens by local industry is both necessary and vital to the economic well-being of Putnam County, TN; and

NOW, THEREFORE, BE IT RESOLVED that Putnam County Executive is authorized to execute all instruments to provide financial economic incentives up to \$1.25 million dollars on behalf of Putnam County and to execute an agreement to transfer Putnam County's one half undivided interest in approximately 36 acres located in the northwestern section of the Highlands Business Park as an additional economic incentive to attract the potential industrial prospect "UNO" with a projected employment number of 1,100 and a projected capital investment of \$50 million dollars.

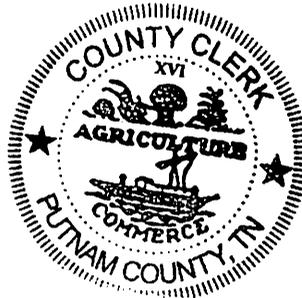
The advancement of the \$1.25 million dollars and the execution of the agreements and deeds are conditioned on the Prospect, Putnam County, and the City of Cookeville entering into a mutually acceptable Memorandum of Understanding and any ancillary documents/instruments acceptable to the Industrial Development Board of the City of Cookeville, Tennessee for the project.

Adopted this 4TH day of August, 2014.

Christy R. Lavage
Chairman, Putnam County Commission

ATTEST:

Wayne Nabors
Wayne Nabors, Putnam County Clerk



The Chairman asked for discussion on the motion to approve the Resolution to Authorize the Putnam County Executive to Execute Written Agreements and Instruments to Advance Up to \$1.25 Million Dollars in Incentives and Enter Into an Agreement to Transfer ½ Undivided Interest of Putnam County's Approximately 36 Acres Located in the North Western Section of the Highlands Business Park to Attract the Potential Industrial Prospect "Uno" with a Projected Employment Number of 1,100 and a Projected Capital Investment of \$50 Million Dollars. The Commissioners discussed the motion.

The Chairman asked the Commissioners to vote on the motion. The Commissioners voted as follows:

FOR:

Scott Ebersole
Tom Short
David Gentry
Jerry Ford
Ron Williamson
John Ludwig
Anna Ruth Burroughs
Terry Randolph
Chris Savage
Reggie Shanks
Joe Trobaugh
Mike Medley

Eris Bryant
Sue Neal
Jonathan Williams
Daryl Blair
Kevin Maynard
Kim Bradford
Bob Duncan
Marsha Bowman
Steve Pierce
Mike Atwood
Cathy Reel

ABSENT:

Jim Martin

The Clerk announced that twenty-three (23) voted for, zero (0) voted against, and one (1) absent. The motion carried.

MOTION RE: ADJOURN

Commissioner Daryl Blair moved and Commissioner Mike Medley seconded the motion to adjourn. The motion carried.

